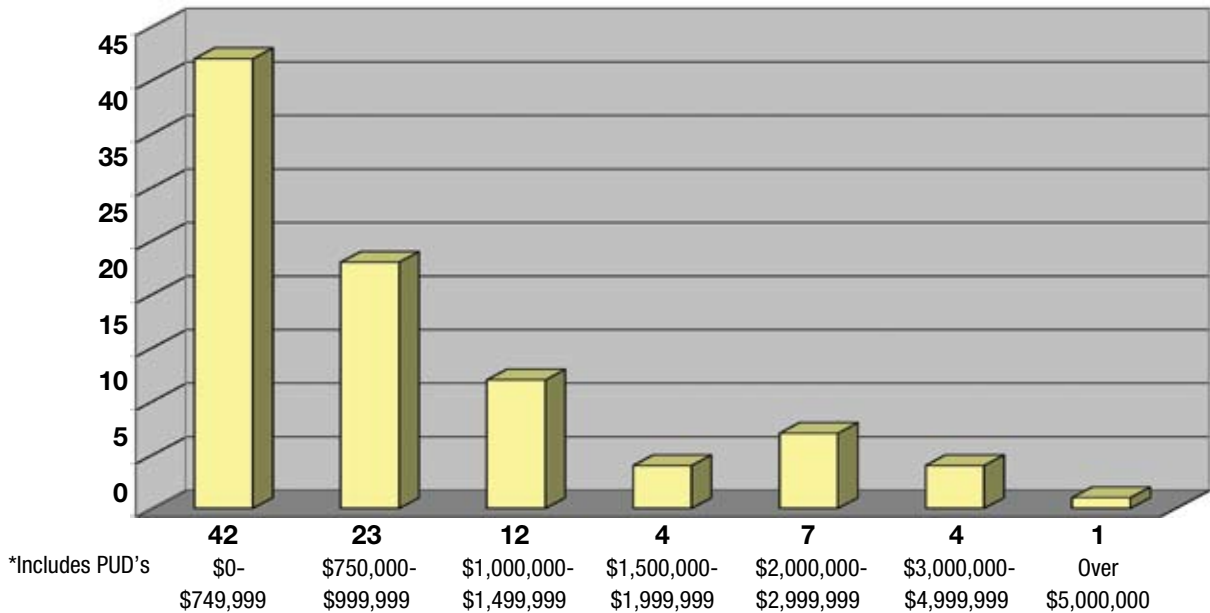


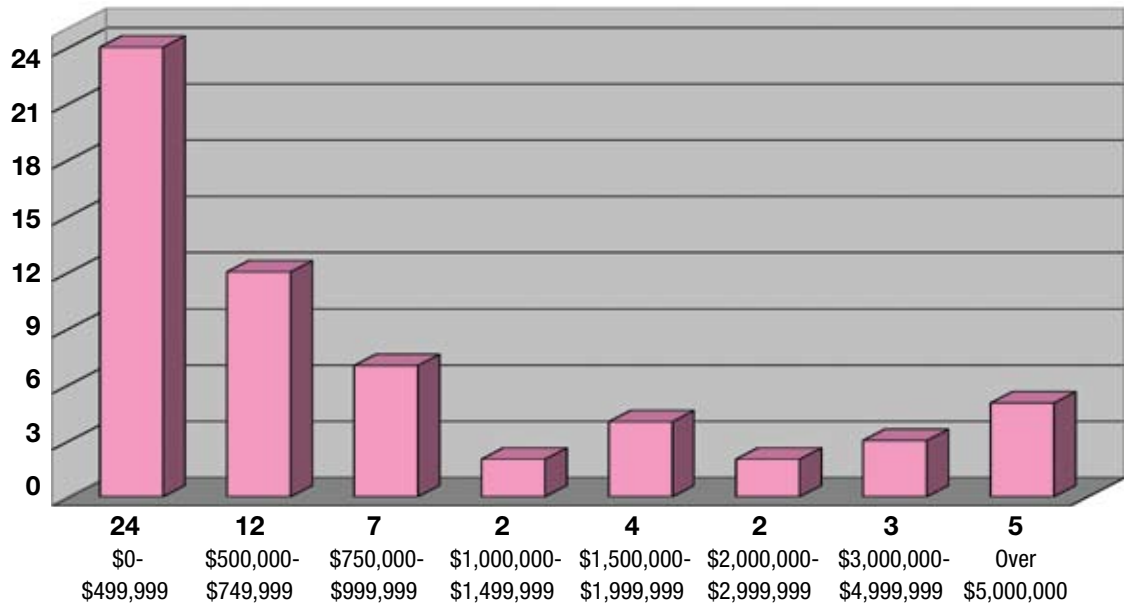
Properties Sold

SINGLE FAMILY - JANUARY 1 - SEPTEMBER 30, 2011

INCLINE VILLAGE



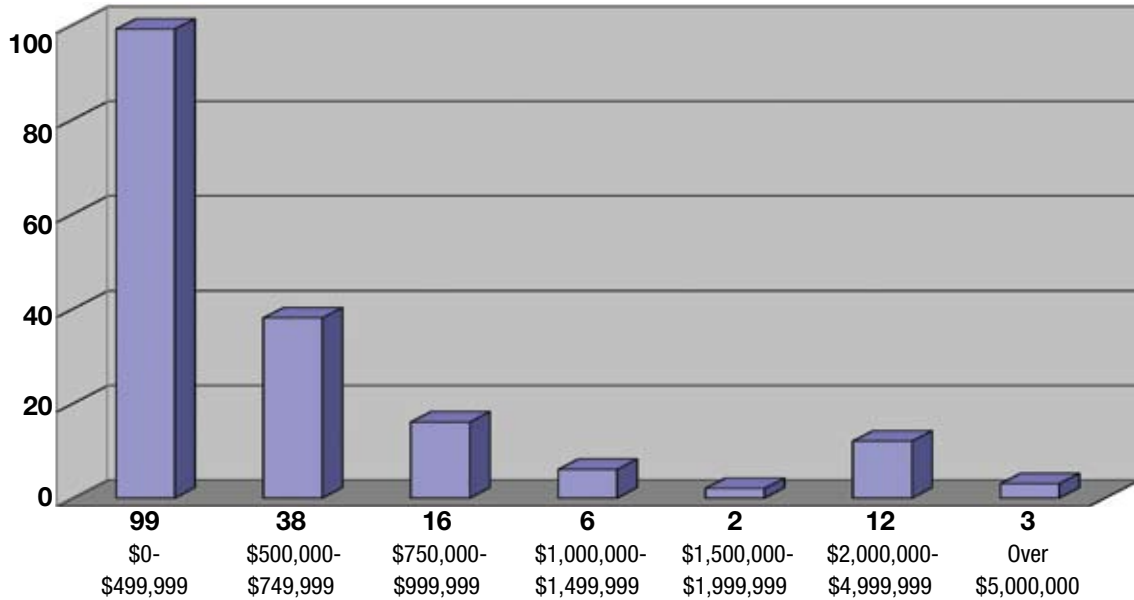
EAST SHORE



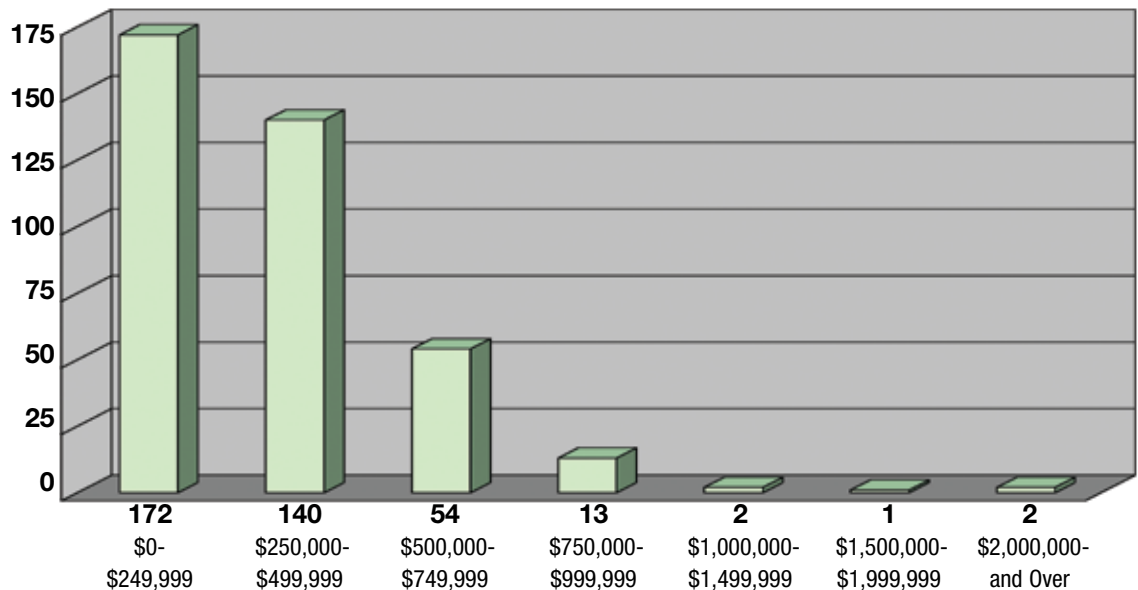
Properties Sold

SINGLE FAMILY - JANUARY 1 - SEPTEMBER 30, 2011

TAHOE CITY



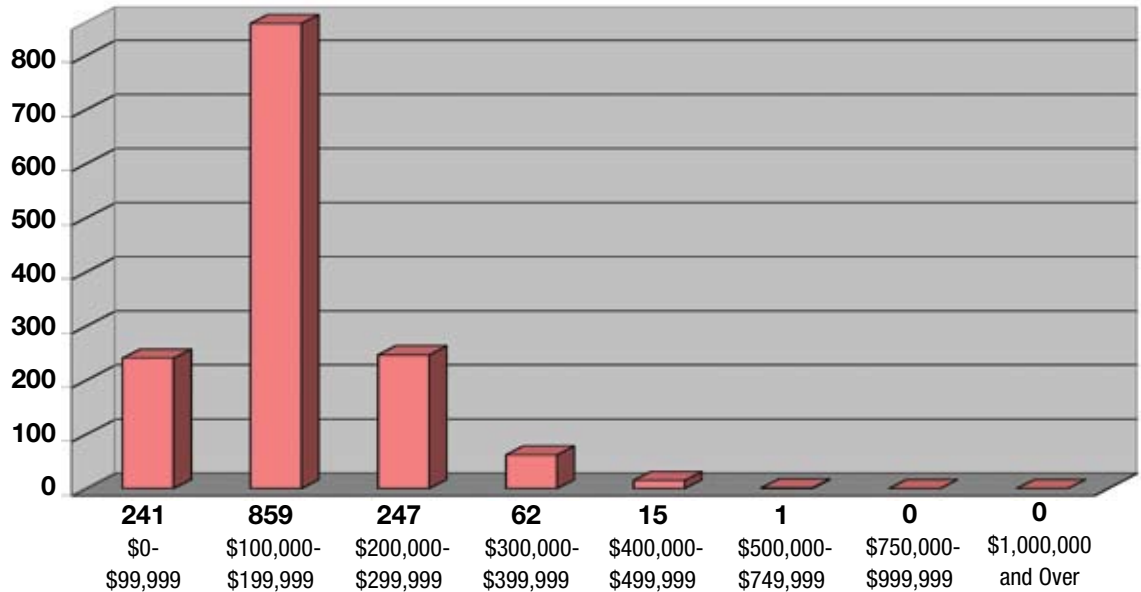
SOUTH LAKE TAHOE



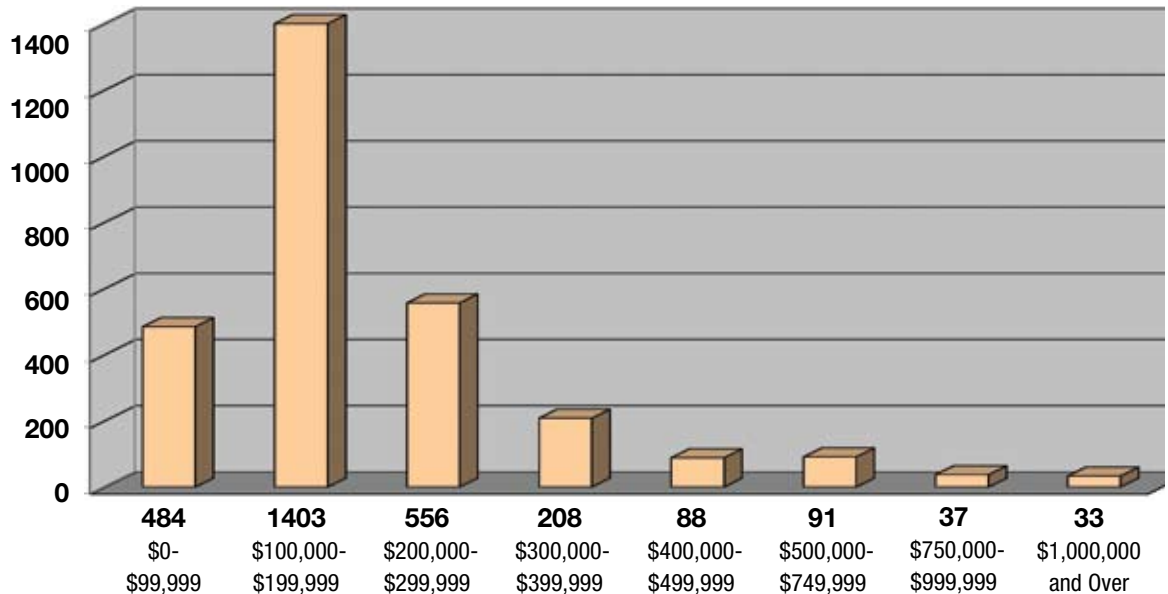
Properties Sold

SINGLE FAMILY - JANUARY 1 - SEPTEMBER 30, 2011

SPARKS



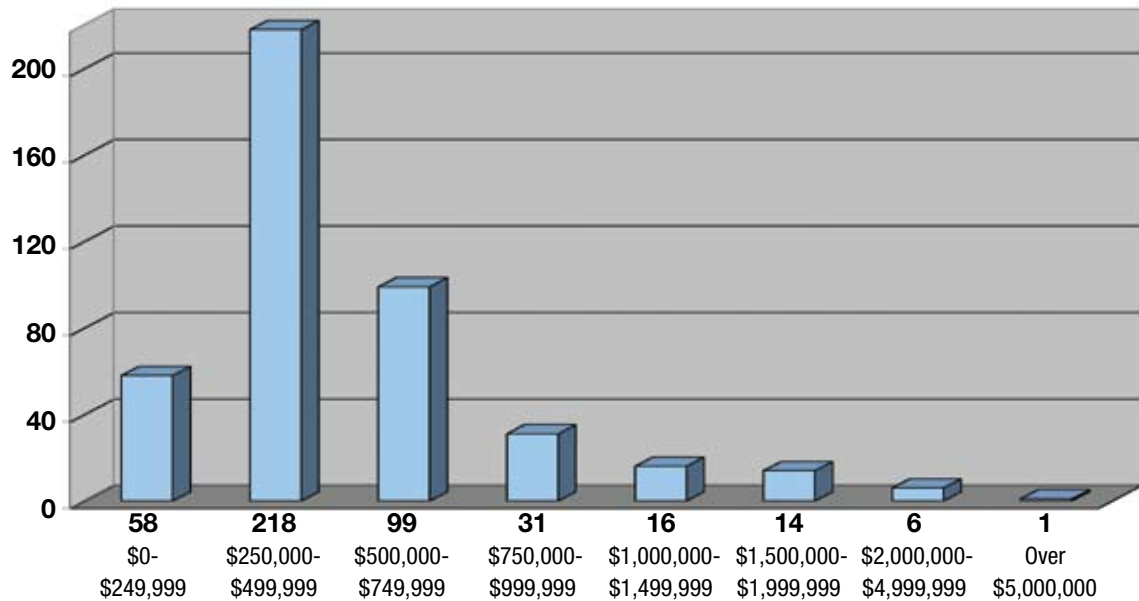
RENO



Properties Sold

SINGLE FAMILY - JANUARY 1 - SEPTEMBER 30, 2011

TRUCKEE



SINGLE FAMILY

CONDOS

TRUCKEE

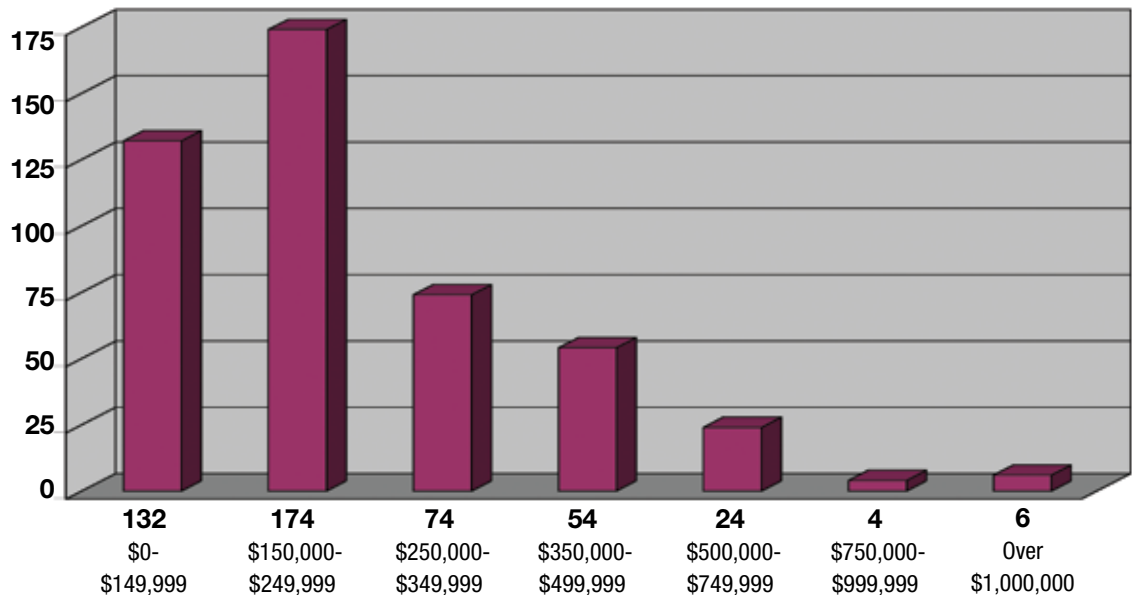
	2011	2010	%
Volume	\$245,751,881	\$240,615,020	2%
Units	443	382	16%
Median Price	\$435,000	\$495,000	-12%
Average Price	\$554,744	\$629,882	-12%
Units Under \$1 Mil	406	336	21%
Units Over \$1 Mil	37	46	-20%

	2011	2010	%
Volume	\$51,961,000	\$79,026,065	-34%
Units	130	147	-12%
Median Price	\$325,000	\$362,000	-10%
Average Price	\$399,700	\$537,592	-25%
Units Under \$500	107	110	-3%
Units Over \$500	23	37	-38%

Properties Sold

SINGLE FAMILY - JANUARY 1 - SEPTEMBER 30, 2011

CARSON VALLEY



SINGLE FAMILY

CARSON VALLEY

	2011	2010	%
Volume	\$119,307,058	\$108,902,312	10%
Units	468	412	14%
Median Price	\$195,000	\$220,000	-11%
Average Price	\$254,929	\$264,326	-4%
Units Under \$1 Mil	462	409	13%
Units Over \$1 Mil	6	3	100%